













October 5th, 2007

STATEMENT OF POLICY REGARDING GEMSTONES MINED IN BURMA (MYANMAR)

In keeping with our dedication to excellence since our Maison's foundation in 1847, Cartier prides itself in being a responsible jeweller, fully committed to the highest ethical standards.

Our vision and commitments are expressed in our Corporate Responsibility Policy – our policy in the areas of business ethics, social performance, human rights and the protection of our natural environment. It applies to our own operations as well as to our supply chain.

Cartier has been working for many years now on issues which are of concern to our entire industry, and joining forces with other players in order to drive positive change through the jewelry supply chain, via, for instance, the Council for Responsible Jewellery Practices (CRJP) which we co-founded in 2005.

Given the current crisis, and in accordance with our commitment to continuous improvement, Cartier has stopped buying gemstones which may have been mined in Burma (wherever those stones have been cut and exported from) until further notice.

Cartier has issued instructions to this effect to its suppliers, requesting that they confirm on all relevant shipments that the gemstones provided have not been mined in Burma.

Cartier will be conducting random gemological analyses on gemstone shipments in order to evaluate the credibility of suppliers' claims as to the origin of the stones provided.

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